



# **Fubarnomics: A Lighthearted, Serious Look at America's Economic Ills**

*Robert E. Wright*

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# Fubarnomics: A Lighthearted, Serious Look at America's Economic Ills

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**Fubarnomics: A Lighthearted, Serious Look at America's Economic Ills** Robert E. Wright  
FUBAR, an acronym stemming from World War II GI slang, means "fouled up (or some other "F" word) beyond all recognition." To the author, "fubarnomics" perfectly captures the sorry state of our economy today. In this witty, informative, and nonpartisan overview of contemporary economic ills, Wright takes a fresh approach to public policy by finding fault with both the government and the market, and with both Democrats and Republicans. The author convincingly shows that major economic trouble has almost always been the result of a hybrid failure, a combination of both bad policy making and marketplace deficiencies. He examines contemporary and historical examples of FUBAR across a wide spectrum, from mainstay social institutions such as higher education to cataclysmic national upheavals such as the Great Depression. In analyzing our most current crises, he offers unique insights into the recent crippling recession, including the subprime mortgage meltdown, as well as the looming healthcare crisis, and the perennial problem of social security.

Beyond identifying the major problem areas, the author also offers practical solutions. From creating combined life-healthcare insurance policies and divorcing healthcare from employers, to government education subsidies for students only, and using long-term bonds to pay for private insurance that mimics social security, his suggestions are provocative and creative, and may just solve some of the thorniest problems facing us today.

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